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LETTER OF INTENT FOR ROYAL HIGHLANDS

State of Florida

This letter of intent on this ____ day of _____, _____ is between _____ (Seller) and _____ (Buyer) for the purchase of the property located at _____ in Lake County, Florida for the amount of _____ U. S. dollars, including the home and improvements thereon. The parties agree that this letter is intended to reflect the parties intention with regard to entering a Contract for Sale and Purchase of the above described home and property.

As such, the parties desire that a purchase agreement be prepared reflecting the following:

The Buyer is to deposit, to be held in trust by McLin & Burnsed Trust Account, the amount of \$ _____ attached herewith.

The Buyer shall bear all settlement costs associated with any financing of the purchase. The amount of the mortgage Buyer will be obtaining is _____.

The closing date shall be _____.

The Buyer has obtained, completed and submitted the required Royal Highlands Property Owners Association application.

The remaining settlement costs are to be divided as follows:

1. _____
2. _____

SELLERS:

Name	SS#	
_____	_____	
Name	SS#	
_____	_____	
Address		

Phone	Fax	Cell
_____	_____	_____

BUYERS:

Name	SS#	
_____	_____	
Name	SS#	
_____	_____	
Address		

Phone	Fax	Cell
_____	_____	_____

Seller _____ Buyer _____

Seller _____ Buyer _____

Call Pat at McLin & Burnsed P.A. 787-1241 to prepare the Contract for Sale and Purchase.